

Social Enterprise Network Victoria Ltd

ACN 649 676 433

Minutes of Annual General Meeting

Date: Wednesday, 19 October 2022

Time: 6.00pm

Place: CURATE Space, 306 Little Collins St, Melbourne

Online Platform: Guestboard – <https://senvic.org.au/about-senvic/senvic-agm-2022/>

Attendees: 15 in person; 18 via Guestboard

1 - Opening and apologies

Wurundjeri man, Daniel Ross, welcomed the attendees to Wurundjeri country.

SENVIC Chair, Sally Quinn, joining via Guestboard from Europe, welcomed everyone and paid respect to the traditional owners of the lands on and from which the attendees met. She acknowledged the ongoing climate and ecological crisis, recognising that the poorest communities that experience the most devastating impacts of this crisis, while contributing to it least.

The Chair recognised SENVIC's work as a member-based network, acknowledging the diversity of SENVIC's membership and inviting everyone to feel a sense of belonging and ownership in building the network and inspiring participation.

The Chair noted the agenda for the evening and explained how to use Guestboard to comment, ask questions and vote on resolutions. She thanked the online host from Curate, Chloe Beevers.

The Chair noted that the Meeting had 15 members attending in person and 18 members joining online.

2 - Confirmation of Minutes of the last AGM

The Chair noted that the minutes of the previous AGM had been circulated and that no comments or questions had been received. She moved that:

Resolution 1: "that the minutes of the 2021 SENVIC AGM be accepted as true and correct."

Chloe calculated the votes and confirmed that the resolution had carried.

3 – Chair's Presentation

Sally Quinn presented the Chair's Report.

4 – CEO's Presentation

Nicholas Verginis presented the CEO's report.

5 - SENVIC Annual Review, Financial Statement and Independent Auditor's Report

The Chair noted that the SENVIC Annual Report, Financial Statement and Independent Auditor's Report were available on Guestboard and invited the CEO to speak to the financial report.

The CEO noted SENVIC's transition from an auspiced financial arrangement under CERES Inc to a company limited by guarantee in March 2022, and that the SENVIC financial report therefore only related to the last financial quarter to 30 June 2022.

He noted the notable carry-over at the end of the financial year, and that a significant proportion of those funds were held on trust by SENVIC and subject to a specific funding agreement to establish a social enterprise precinct in Melbourne's CBD. He noted the strong support from the Victorian Government for SENVIC's work.

There were no questions on the SENVIC Annual Review, Financial Statements or Independent Auditor's Report.

6 - Appointment of office holders

The Chair noted that, in accordance with clause 42.4 of the Company's constitution, Directors serve on a three year rotational basis, and that one-third are required to stand down at each AGM in accordance with clause 42.1(b) of the Company's constitution.

The Chair noted that there were three non-executive director vacancies to be filled and gave an overview of the board recruitment process and the proposed resolutions:

Resolution 2: "That Trang Du be appointed as a Director of Social Enterprise Network Victoria Ltd."

Resolution 3: "That Josh Hudson be appointed as a Director of Social Enterprise Network Victoria Ltd."

Resolution 4: "That Florence Davidson be appointed as a Director of Social Enterprise Network Victoria Ltd."

There were no questions from members.

Chloe calculated the votes and confirmed that each resolution had carried.

The Chair congratulated and welcomed each new Director to the SENVIC Board.

7 - Close

The Chair closed the Annual General Meeting, thanked the attendees and invited everyone to stay for the panel discussion with social enterprise sector leaders, members and networking.

The AGM concluded at 7:05PM.